

# PMEX UPDATE

<b>WTI</b> 82.77 	BUY		
	Entry	Stoploss	Take Profit
	81.68 - 82.15	80.94	83.66 - 84.18

The scrip is trading below its 50 DMA. The RSI resides at 40.

<b>GOLD</b> 1,993.90 	SELL		
	Entry	Stoploss	Take Profit
	2004 - 1999	2,011.7	1985 - 1972

The scrip is trading above its 200 DMA. The RSI resides at 63.

<b>PLATINUM</b> 934.7 	SELL		
	Entry	Stoploss	Take Profit
	938.94 - 935.54	941.08	928.46 - 920.22

The scrip is trading above its 200MA (4-hourly) . The RSI resides at 57.

<b>COPPER</b> 3.70 	BUY		
	Entry	Stoploss	Take Profit
	3.6753 - 3.683	3.65	3.7051 - 3.7157

The scrip is trading below its 200 DMA. The RSI resides at 57.

<b>DOW</b> 33,959 	BUY		
	Entry	Stoploss	Take Profit
	33835 - 33909	33,694	34079 - 34250

The index is trading below its 50 DMA. The RSI resides at 55.

<b>BRENT</b> 87.06 	BUY		
	Entry	Stoploss	Take Profit
	85.93 - 86.68	85.27	87.79 - 88.93

The scrip is trading below its 50 MA (4-hourly). The RSI resides at 42.

<b>GAS</b> 3.52 	BUY		
	Entry	Stoploss	Take Profit
	3.453 - 3.484	3.41	3.553 - 3.588

The scrip is trading above its 50 DMA. The RSI resides at 66.

<b>SILVER</b> 22.79 	SELL		
	Entry	Stoploss	Take Profit
	23.054 - 22.943	23.25	22.675 - 22.548

The scrip is trading below its 200 DMA. The RSI resides at 49.

<b>COTTON</b> 80.33 	SELL		
	Entry	Stoploss	Take Profit
	80.87 - 80.62	81.22	79.5 - 79.04

The scrip is trading below its 50DMA . The RSI resides at 36.

<b>S&amp;P 500</b> 4,333 	BUY		
	Entry	Stoploss	Take Profit
	4302.69 - 4320.35	4,281	4349.75 - 4383.61

The index is trading above its 200 DMA. The RSI resides at 53.

# PMEX UPDATE

<b>NASDAQ</b> 14,962 -0.24% 	<b>BUY</b>		
	Entry	Stoploss	Take Profit
	14862 - 14902	14,765	15046 - 15116
The index is trading below its 50 DMA. The RSI resides at 52.			

<b>USD-JPY</b> 150.28 -0.10% 	<b>SELL</b>		
	Entry	Stoploss	Take Profit
	150.6 - 150.39	151.11	149.98 - 149.46
The scrip is trading above its 50MA (4-hourly). The RSI resides at 55.			

<b>EUR-USD</b> 1.0629 0.08% 	<b>BUY</b>		
	Entry	Stoploss	Take Profit
	1.0616 - 1.0623	1.0587	1.0649 - 1.0677
The scrip is trading above its 50 MA (4-hourly). The RSI resides at 53.			

<b>GBP-USD</b> 1.2205 0.03% 	<b>BUY</b>		
	Entry	Stoploss	Take Profit
	1.2178 - 1.2193	1.2139	1.2222 - 1.2245
The scrip is trading above its 50 MA (4-hourly). The RSI resides at 49.			

\* The risk meter is the graphical representation of the probability of the success of the trading signal.

## Major Headlines

**Oil prices steady after wild swings, but set for second week of losses**

Oil prices steadied in Asian trade on Friday after a weakened dollar and easing concerns over the Israel-Hamas war spurred wild swings over the prior sessions, although they were still set to close lower for a second straight week. Crude prices saw some strength this week after the Federal Reserve stood pat on interest rates and offered somewhat dovish signals [see more...](#)

**Gold prices rise on bets of no more Fed rate hikes, but gains limited**

Gold prices rose on Thursday, encouraged by a weaker dollar and Treasury yields after the Federal Reserve struck a less hawkish tone than expected, although gains in the yellow metal were limited by increased risk appetite. [see more...](#)

**Dow futures trade steady, Apple slips 2.9% after earnings**

US stock futures were trading lower during Thursday's evening deals, after major benchmark averages finished the regular session higher, with market participants proving optimistic as yields eased. By 6:20 pm ET (10:20 pm GMT) Dow Jones Futures were flat while S&P 500 Futures fell 0.2% and Nasdaq 100 Futures dipped 0.4%. In extended deals, Apple (NASDAQ:AAPL) eased 2.9% after reporting Q4 EPS. [see more...](#)

**USD/JPY consolidates in a range below mid-150.00s, looks to US NFP for fresh impetus**

The USD/JPY pair struggles to build on the overnight modest bounce from the 149.85-149.80 region and oscillates in a narrow trading band during the Asian session on Friday. Spot prices currently trade just below mid-150.00s. [see more...](#)

**EUR/USD Price Analysis: Remains below 50-day SMA, bearish flag pattern in play ahead of NFP**

The EUR/USD pair holds steady through the Asian session on Friday and for now, seems to have stalled the overnight pullback from the vicinity of the 1.0670-1.0675 hurdle, or the weekly high. Spot prices currently trade around the 1.0625-1.0630 region, nearly unchanged for the day, as traders keenly await the US NFP [see more...](#)

**GBP/USD remains on the defensive below 1.2200, looks to US NFP report for fresh impetus**

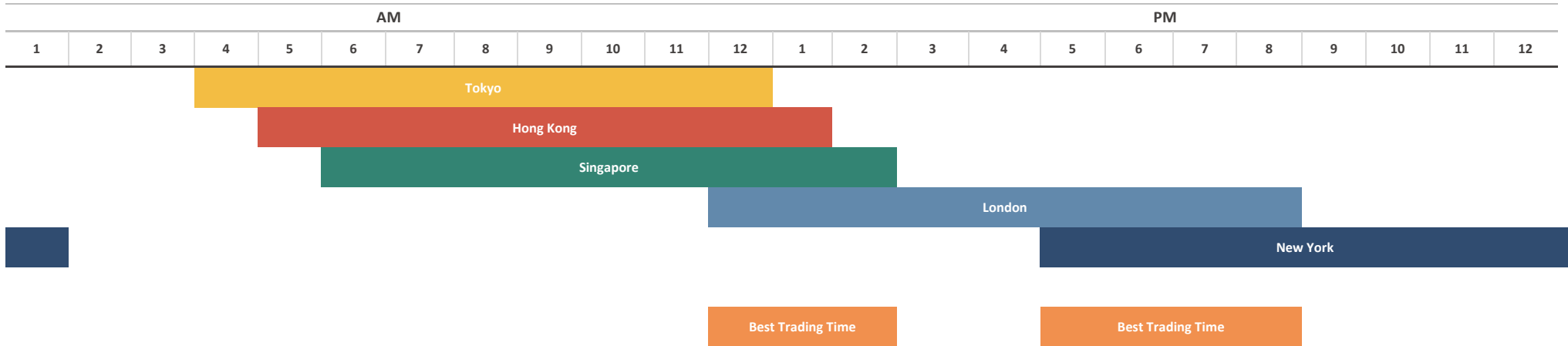
The GBP/USD pair ticks lower during the Asian session on Friday and erodes a part of the previous day's positive move to the 1.2225 region, or a one-and-a-half-week high. Spot prices currently trade just below the 1.2200 [see more...](#)

# ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CPI (YoY) (Oct)	31-Oct-23	3:00 PM	EUR	High Volatility	2.90%	3.20%	4.30%
CB Consumer Confidence (Oct)	31-Oct-23	7:00 PM	USD	High Volatility	102.6	100	103
ADP Nonfarm Employment Change (Oct)	1-Nov-23	5:15 PM	USD	High Volatility	113K	150K	89K
ISM Manufacturing PMI (Oct)	1-Nov-23	7:00 PM	USD	High Volatility	46.7	49	49
ISM Manufacturing Prices (Oct)	1-Nov-23	7:00 PM	USD	High Volatility	45.1	44.5	43.8
JOLTs Job Openings (Sep)	1-Nov-23	7:00 PM	USD	High Volatility	9.553	9.270M	9.610M
Crude Oil Inventories	1-Nov-23	7:30 PM	USD	High Volatility	0.774M	1.261M	1.371M
FOMC Statement	1-Nov-23	11:00 PM	USD	High Volatility			
Fed Interest Rate Decision	1-Nov-23	11:00 PM	USD	High Volatility	5.50%	5.50%	5.50%
FOMC Press Conference	1-Nov-23	11:30 PM	USD	High Volatility			
BoE Interest Rate Decision (Nov)	2-Nov-23	5:00 PM	GBP	High Volatility	5.25%	5.25%	5.25%
Initial Jobless Claims	2-Nov-23	5:30 PM	USD	High Volatility	217K	210K	210K
Average Hourly Earnings (MoM) (Oct)	3-Nov-23	5:30 PM	USD	High Volatility		0.30%	0.20%
Nonfarm Payrolls (Oct)	3-Nov-23	5:30 PM	USD	High Volatility		188K	336K
Unemployment Rate (Oct)	3-Nov-23	5:30 PM	USD	High Volatility		3.80%	3.80%
S&P Global Services PMI (Oct)	3-Nov-23	6:45 PM	USD	High Volatility		50.9	50.1
ISM Non-Manufacturing PMI (Oct)	3-Nov-23	7:00 PM	USD	High Volatility		53	53.6
ISM Non-Manufacturing Prices (Oct)	3-Nov-23	7:00 PM	USD	High Volatility			58.9

# FOREX MARKETS' STATISTICS

### Forex Market Hours

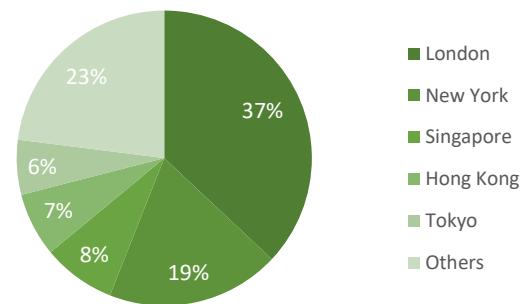


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

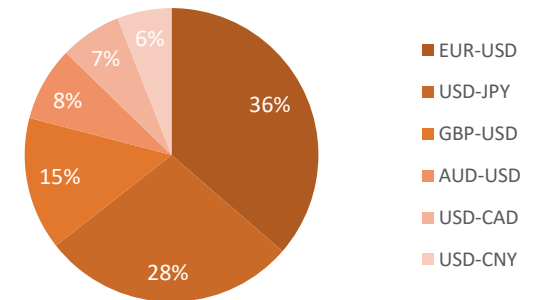
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 284.1
- JPY/PKR: 1.88

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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